

ANDREW ADKINS



700 NORTH FAYETTE STREET

BUILT IN 1969

PROPERTY DETAILS

- Townhome development across 10 buildings with open space
- 90 Public Housing units
 - 12 one-bedroom units
 - 14 two-bedroom units
 - 32 three-bedroom units
 - 24 four-bedroom units
 - 8 five-bedroom units
- 3.52 acre site
- RB Zoning, 22 dwelling units per acre; BAR Review required
- Braddock Road Small Area Plan

Rent Comparison - Andrew Adkins

Washington-Arlington-Alexandria, DC-VA-MD HUD Metro Area

Subsidy Type	Efficiency	One-BDR	Two-BDR	Three-BDR	Four-BDR	Five-BDR
Public Housing Program*	\$703	\$703	\$703	\$703	\$703	\$703
Housing Choice Voucher Program**	\$2,120	\$2,180	\$2,500	\$3,270	\$4,020	\$4,720

* Includes Tenant Rent & HUD Subsidy only (Capital Funding is subject to annual appropriation and not included in gross amount).

** Per 2019 HUD FMRs, five-bedroom is a projected amount.

Operating Revenue - Andrew Adkins

Operating Revenue	Public Housing Subsidy	HCVP Subsidy
Dwelling Rent	\$178,800	\$178,800
HUD Operating Subsidy	\$745,000	\$2,841,534
Other Income	\$19,700	\$19,700
Total Operating Revenue	\$943,500	\$3,040,034

Capital Fund - Andrew Adkins

Capital Fund 2019	Public Housing	HCVP
ARHA - Total	\$1,877,154	\$0
Andrew Adkins Allocation	\$224,640	\$0

